

HONGBING ZHU

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EDUCATION

Nanjing University Ph.D. in Finance	2017 - 2020
South China Normal University Ms in Finance	2015 - 2017
Wuhan University B.A. in Economics	2011 - 2014
China University of Geosciences (Wuhan) B.A. in Statistics	2010 - 2014

ACADEMIC POSITION

Lecturer, Finance Department, Hohai University	2021 - Present
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RESEARCH INTERESTS

Asset Pricing, Anomalies, Risk Management, Trading system

PUBLICATIONS

Interactive Communication Quality and Stock Price Idiosyncratic Information Content Evidence from the Exchange's Online Interactive Platform, with Yu Jiang and Lihua Yang, *Accounting Research (Chinese Journal)*, 2023, (02): 27-41.

Tracking Investor Gambling intensity, with Lihua Yang and Changxin Xu, *International Review of Financial Analysis*, 2022, 86: 102468.

Portfolio: A Command for Conducting Portfolio Analysis in Stata, with Lihua Yang, *The Stata Journal*, 2022, 22(4): 941-957.

The Gambling Preference and Stock Price: Evidence from China's Stock Market, with Bing Zhang and Lihua Yang, *Emerging Markets Review*, 2021, 49: 100803.

Implied Default Rate of Bond and Downside Risk of Stock Price —Evidence from China's Capital Market, with Lihua Yang and Changxin Xu, *Management Review (Chinese Journal)*, 2022, 34(10): 52-66.

How Does the T+1 Trading System Affect the Interests of Stock Market Investors —Evidence from the Decomposition of High-frequency Trade-by-trade Returns, with Bing Zhang, *China Journal of Economics (Chinese Journal)*, 2022, 9(2): 166-200.

Investor's Attention, Information Asymmetry and Celebrity Shareholding Effect, with Wanjing Wang and Bing Zhang, *Journal of Management Science (Chinese Journal)*, 2022, 35(1): 152-164.

Stock Market Liberalization and Quality of Environment Information Disclosure, with Wanjing Wang and Bing Zhang, *Journal of Management Science (Chinese Journal)*, 2021, 34(6): 29-42.

Measurement of Institutional Cost on the T+1 Trading System, with Bing Zhang, *Securities Market Herald (Chinese Journal)*, 2020, (8): 22-30.

Investment or Gambling? — The MAX Anomaly in China's A-share Stock Market, with Bing Zhang, *Journal of Financial Research (Chinese Journal)*, 2020, (02): 167-187.

Investor Sentiment, Short-selling Restrictions and Size Premium — Empirical Analysis Based on China's A-share Market, with Bing Zhang and Wei Cheng, *Securities Market Herald (Chinese Journal)*, 2019, (12): 60-70.

The Option Between Skip-Generation Raising and Labor Participation in Delayed Retiring Age Policy — Based on Stochastic Wage Earnings, with Yanxia Zhu, *Economic Theory and Business Management (Chinese Journal)*, 2018, (06), 15-27.

WORKING PAPERS

Contrarian Bets in Order Imbalance, with Lihua Yang, 2023

Is All that Talk Just Noise? The Idiosyncratic Information Content of Investor Firm Interactive Communication Mode, with Lihua Yang and Qin Yu, 2022

Asymmetric Trading Restriction and Return Comovement, with Lihua Yang, 2021

TEACHING EXPERIENCE

Business School, Hohai University

Statistics, Undergraduate

Finance, Undergraduate

Investment, Postgraduate

Financial Risk Management, Postgraduate

Financial Markets and Institutions, Postgraduate

REFEREING

International Review of Financial Analysis

Journal of Finance and Economics (Chinese Journal)

Nanjing Business Review (Chinese Journal)

Journal of Central University of Finance & Economics (Chinese Journal)

Accounting and Economics Research (Chinese Journal)

GRANTS AND AWARDS

Second Prize for Outstanding Article of China Society of Financial Accounting and China Financial Forum Youth Forum 2023

Outstanding Doctoral Dissertation Award of Jiangsu Province 2022

Outstanding Doctoral Dissertation Award of Nanjing University 2022

Third Prize of the 29th Teacher Lecture Competition of Hohai University 2022

Third Prize of the 15th Outstanding Article of Hubei Social Science Journal 2016

National Natural Science Foundation of China Youth Science Fund 2024 - 2026

Fundamental Research Funds for the Central Universities 2021 - 2022 2023 - 2024